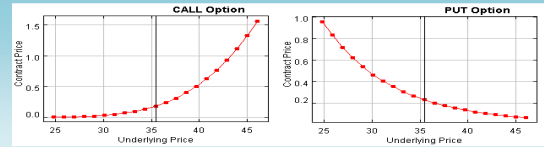


call-put-option newsletter

June 13th, 2017

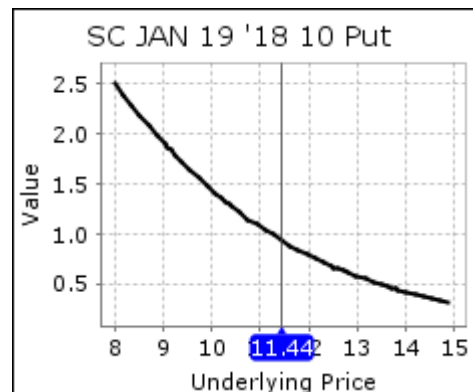
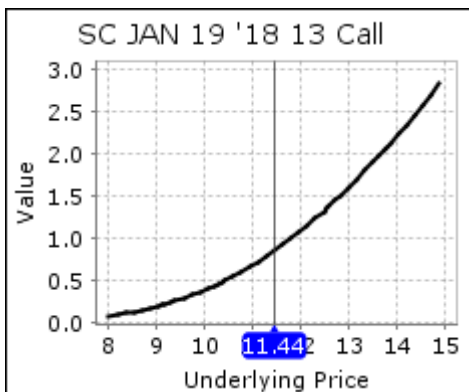


SC – Santander Consumer USA Holdings Inc.

SC meets the criteria to buy a strangle. The volatility is close to annual low and stock quote is in a narrow range as indicated by the Bollinger Bands.
Stock quote could break out upside very quickly. The first price target is around \$ 15.50, the next target is close to \$ 18. Remaining calls should sold there.
A downward break is also possible. If the stock quote moves down and falls below the support zone at \$ 8.50, it can quickly drop down to much lower targets.
For the mid until the end of July, quarterly earnings are announced.

Trade execution: Buy 2 call options strike 13, expiry January 2018, pricing about \$ 0.85
Buy 2 put options strike 10, expiry January 2018, pricing about \$ 0.85

Trade strategy: Sell first at 40% target, then use stop loss trigger



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