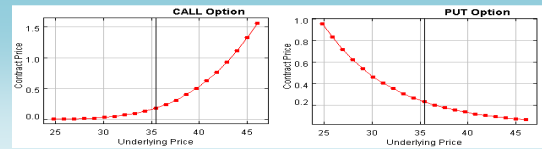


# call-put-option newsletter

February 11<sup>th</sup> 2010

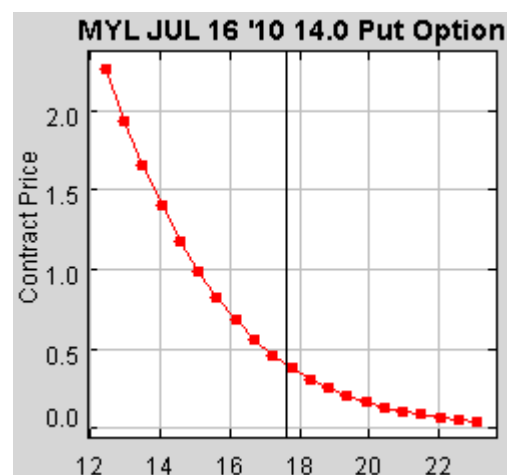
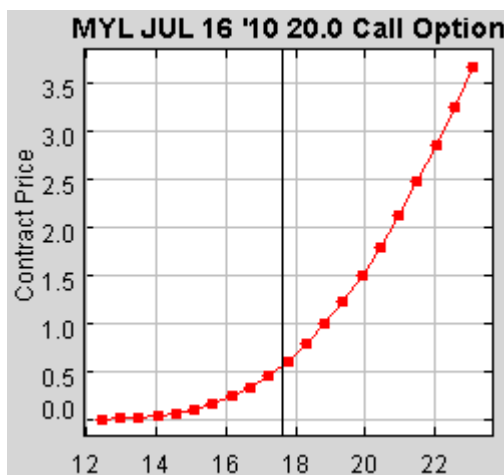
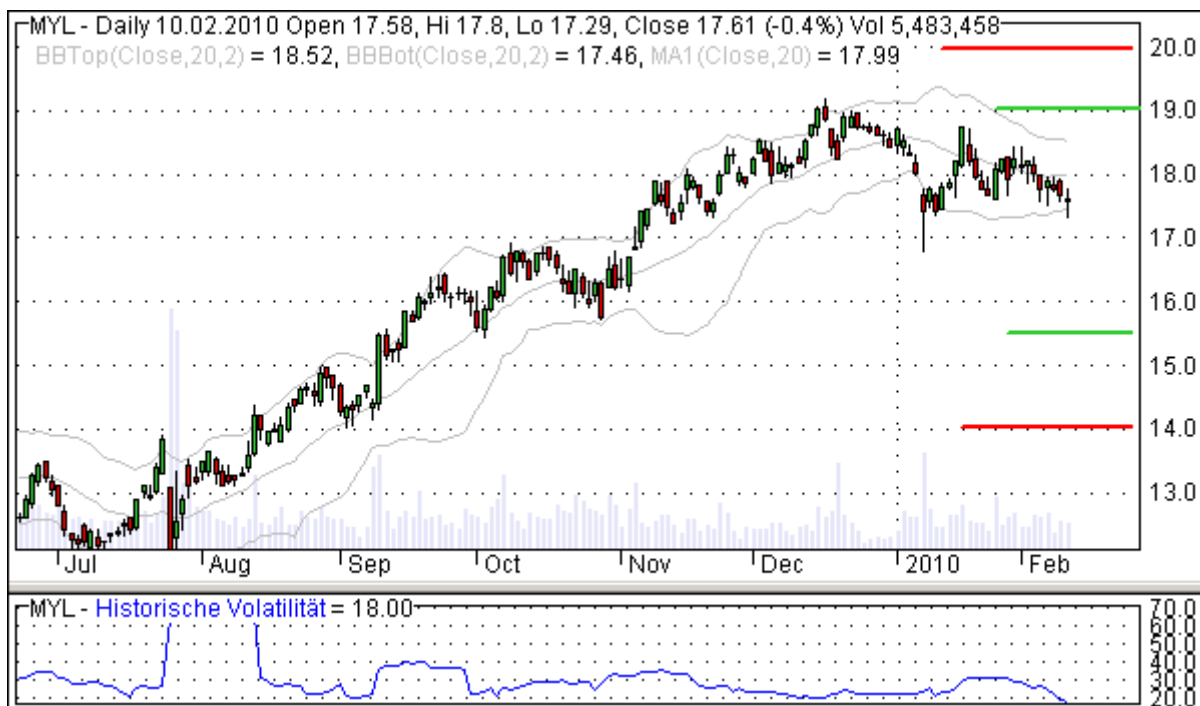


## **MYL – Mylan Inc.**

MYL meets the criteria to BUY a strangle. Historical volatility is at a new annual low. Price activity is in narrow range as indicated by the Bollinger Bands. Probability of price breakout in short term is high. Strike prices are close.

Trade execution: BUY 2 Call options strike 20 expiry July 10, pricing about \$0.50  
BUY 2 Put options strike 14 expiry July 10, pricing about \$0.40

Trade strategy: Close first call or put when strike is reached. Use trailing stop to hold remainder of position.



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